

# Sage Timberline Enterprise

## General Ledger

**Sage Timberline Enterprise General Ledger** is the central repository for financial activity and history.

Accounting information from other Sage Timberline Enterprise applications flows seamlessly to General Ledger where it can be stored in an account format that suits your business' unique needs. From General Ledger, your critical financial data can then be accessed and reported on through a comprehensive range of integrated tools.

Ensure ancillary ledgers are always kept in balance with General Ledger through tight integration that provides you with clear audit trails that lead to original activity and fast and efficient account reconciliation. Plus, maintain multiple divisions, regions or companies within the same database by taking advantage of General Ledger's highly flexible accounting format. You can even present your numbers in virtually any format your company or business partners need with reports and financial statements that are easy to customize.

If you're looking to improve accuracy, Sage Timberline Enterprise General Ledger delivers. Post to the correct GL period, whether it's current, prior, or future with flexible data entry. And, you can authorize access to the system for designated employees inside and outside of the accounting department so you're able to provide broader visibility to the numbers without worrying about unauthorized employees access.

Get your current staff and new hires up and running quickly on the software using the General Ledger Process Map. With this visual interactive representation of the general ledger process, you can click on any section of the diagram to complete your work.

## BENEFITS

- Complete and accurate financial activities at the touch of a button
- Single repository of information. Data flows from all applications automatically to General Ledger
- Customized account formatting allows for multiple companies and departments

The screenshot displays the Sage Timberline Enterprise software interface for the General Ledger. It features several key sections:

- GL - Transaction View:** A central area with multiple sub-sections:
  - GL Company-Department List:** A table listing various departments and their end dates.
  - GL Account List:** A table listing different account types and their balances.
  - GL Posted Transaction List:** A table showing a list of transactions with columns for URN, Reference 1, Reference 2, Description, Account, Credit, Debit, Tran Date, Posted Date, and User.
- Information related to GL Posted Transaction List:** A section on the right that provides details for associated transactions, including:
  - Associated GL Transactions:** A table showing account details like 'Contracts Receivable' and 'Retainage Receivable'.
  - Associated AP Transactions:** A section for Accounts Payable.
  - Associated AR Transactions:** A section for Accounts Receivable, showing a transaction for 'Emerald Corporate Park Management'.
  - Associated CM Transactions:** A section for Commitment.
  - Associated JM Transactions:** A section for Job Management.
  - Associated Tax Transactions:** A section for tax-related transactions.

General Ledger allows you to view all associated transactions.

How else can Sage Timberline Enterprise General Ledger help you manage every fiscal detail with textbook precision? Just look at this comprehensive list of features:

### Account tracking

- Format GL account IDs with up to 40 alphanumeric characters.
- Track multiple companies, departments, divisions, etc. in the same database with user-defined account separators.
- Lock individual companies periods from accepting transactions. This enables you to keep the books open for one entity while beginning next month's processing for another entity.
- Define each account with one of 12 account types to facilitate financial statement design and ratio analysis (for example, current assets, current liability, and other income).
- Define an unlimited number of subcategories. These subcategories can be used as further classification for reports.
- Store as much prior year activity as desired.
- Handle accrual accounting.
- Add an unlimited number of user-defined data fields to track additional account information.
- Define an account as a control account to restrict entry in other modules.
- Store a secondary account ID (for example, the parent company's account) on each GL account.

### Entry and processing

- Automatically or manually update transactional activity from other Sage Timberline Enterprise accounting modules.
- Each transaction has a unique reference number (URN) that follows it from the originating application to GL. This enables you to find mistakes and reconcile your ledgers quickly and easily.
- Keep previous periods open while processing in the current period.
- Open and close periods as needed (security permitting).
- Enter prior period and prior year transactions (security permitting).
- Process auto-recurring entries weekly, monthly, quarterly, semi-annually, or annually.
- Enter adjusting transactions for the current period that will be reversed automatically in the next period.
- Force journal entries to balance by balance sheet entity, etc. before exiting an entry session.
- Easily create a new Chart of Accounts by identifying the new accounts and the associated company/department designator.

### Budgeting

- Define unlimited budget types for the database. Three are preset - Preliminary, Revised, and Final.
- View budgets for an individual account and compare to activity for the same period.
- Individual budgets can be revised from within Chart of Accounts (security permitting).

- Send activity or budget information to Excel for use within budget spreadsheets. Budgets can then be updated to the individual accounts directly from Excel.
- Take advantage of the power of Excel to create/modify budgets.

### Workspaces

- Apply filters to display the exact information you want to see (for example, display only income accounts with a subcategory of "service").
- Search for specific information using exact match or partial match criteria.
- Use Previous and Next buttons to quickly scan through accounts and transactions.
- Drill down from summary information to supporting detail.
- Perform actions against the shown information.
- Reconcile GL to subledgers in one workspace.

### Reporting

- Choose from several pre-designed General Ledger reports to print information at any time (for example, Trial Balance, Current Ledger, and Year-To-Date Ledger), for specified entities.
- Apply filters to print exactly the information you need.
- Modify predefined financial statements within Sage Report Designer.

### Financial statements

- A number of financial statements are predefined within Sage Timberline Enterprise and can be modified within Sage Report Writer.
- Data can be sent to Excel to customize financial statements.
- Print statements for current and prior periods.

### Additional features

- Generate due-to and due-from transactions to keep separate companies, divisions, etc. in balance (inter-company accounting). Inter-company accounting transactions are automatically created from the subsidiary ledgers.
- Enter electronic notes to document information on accounts and transactions.
- Attach other files (for example, spreadsheets or word processing documents) to accounts and transactions.
- Define security rights by user or group.
- Import transactions such as depreciation and outside GL adjustments from other applications.

General Ledger is a part of Sage Timberline Enterprise, a tightly integrated business management software solution designed to simplify the complex needs of service and specialty contractors.